

# ACCOUNTING

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## ACCT V01A Financial Accounting 4 Units

*Formerly:* BUS V01A; BUS 1A

*In-Class Hours:* 52.5 lecture, 52.5 laboratory

*Prerequisites:* ACCT V03 or BUS V03 or 1 year of high school bookkeeping with grade of C or better

*C-ID:* ACCT 110

This course explores what financial accounting is, why it is important, and how it is used by investors and creditors to make decisions. The course covers the accounting information system and the recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, and the classified financial statements. It includes issues relating to assets, liabilities, equity valuations, revenue and expense recognition, internal controls, and ethics.

**Grade Modes:** Letter Graded

**Field Trips:** May be required

**Degree Applicability:** Applies to Associate Degree

**AA/AS GE:** None

**Transfer Credit:** CSU, UC

**UC Credit Limitations:** None

**CSU GE-Breadth:** None

**IGETC:** None

## ACCT V01B Managerial Accounting 4 Units

*Formerly:* BUS V01B

*In-Class Hours:* 52.5 lecture, 52.5 laboratory

*Prerequisites:* ACCT V01A or BUS V01A with grade of C or better

*C-ID:* ACCT 120

This course provides an examination of how managers use accounting information in decision-making, planning, directing operations, and controlling. The structure of corporate accounting for stockholders' equity and bond transactions are explained. It will also focus on cost terms and concepts, cost behavior, cost structure, and cost-volume-profit analysis. The course includes an examination of profit planning, standard costs, operations and capital budgeting, cost control, and accounting for costs in manufacturing organizations.

**Grade Modes:** Letter Graded

**Degree Applicability:** Applies to Associate Degree

**AA/AS GE:** None

**Transfer Credit:** CSU, UC

**UC Credit Limitations:** None

**CSU GE-Breadth:** None

**IGETC:** None

## ACCT V02 Income Tax Fundamentals 3 Units

*Formerly:* BUS V02

*In-Class Hours:* 52.5 lecture

This course is primarily designed as an introductory-level income tax course for accounting majors and business students at the community college level. The course focuses on the federal and state income tax rules and procedures involved in the preparation of simple tax returns for individuals.

**Grade Modes:** Letter Graded

**Degree Applicability:** Applies to Associate Degree

**AA/AS GE:** None

**Transfer Credit:** None

## ACCT V03 Introduction to Accounting 3 Units

*Formerly:* BUS V03

*In-Class Hours:* 35 lecture, 52.5 laboratory

This course introduces accounting using the debit-credit, double-entry system. Students will learn how to journalize, post to ledger accounts, use a worksheet, and prepare an income statement, statement of owner's equity, and a balance sheet. Students will be able to keep a complete set of books for a one-month period for a small to medium sized sole proprietorship.

**Grade Modes:** Letter Graded

**Degree Applicability:** Applies to Associate Degree

**AA/AS GE:** None

**Transfer Credit:** CSU

**UC Credit Limitations:** None

**CSU GE-Breadth:** None

**IGETC:** None

## ACCT V04 Computerized Payroll Accounting 3 Units

*Formerly:* BUS V04

*In-Class Hours:* 35 lecture, 52.5 laboratory

This course will provide entry-level training in calculating, recording, and maintaining appropriate payroll records in a computerized setting. Areas of study include an overview of computer systems, determining gross earnings, calculating deductions, and recording and maintaining necessary employee and employer payroll records.

**Grade Modes:** Letter Graded

**Degree Applicability:** Applies to Associate Degree

**AA/AS GE:** None

**Transfer Credit:** None

## ACCT V08 Quickbooks 3 Units

*Formerly:* BUS V08

*In-Class Hours:* 35 lecture, 52.5 laboratory

*Prerequisites:* ACCT V01A or ACCT V03

This course is an introduction to the use of computers in the field of accounting, with an emphasis on QuickBooks software. The fundamental principles of accounting are applied to basic problem-solving simulations for both manual and computerized accounting systems. This course provides training for entry-level computerized bookkeeping employment, as an aid in managing one's own business, and as a foundation for advanced study.

**Grade Modes:** Letter Graded

**Degree Applicability:** Applies to Associate Degree

**AA/AS GE:** None

**Transfer Credit:** CSU

**UC Credit Limitations:** None

**CSU GE-Breadth:** None

**IGETC:** None